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# News Release

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**FOR IMMEDIATE RELEASE**

## **Ranger Aerospace & Aeronautics, Inc. Modifies Name to Ranger Rotorcraft Group, Inc.**

**IRVING, Texas- December 5, 2008** Ranger Aerospace & Aeronautics, Inc., a private equity consolidator currently specializing in investments in the rotorcraft services industry, has changed its corporate name for better branding purposes to Ranger Rotorcraft Group, Inc. The company announced this routine change as part of larger plans by Ranger Aerospace LLC to invest in other industry sectors in the coming years under the "Ranger Aerospace" brand.

**Steve Townes**, CEO and founder of Ranger Aerospace LLC, said: "Our Texas operations are pure-play in the rotorcraft technical services sector. The revised corporate name for that holding company says more accurately what they do. Ranger Aerospace contemplates investments in other non-rotorcraft sectors. The Ranger Aerospace brand is better used to cover a wider range of subsidiaries in the future." Townes remains the Chairman of Ranger Rotorcraft Group, Inc.

The rotorcraft services holdings of Ranger today include:

- **Texas Aviation Services, Inc.** – a large depot-sized helicopter service center that specializes in completions, avionics, interiors, paint, MRO, re-wiring, and mission retrofits for civilian and military helicopters
- **Integrated Flight Systems, Inc.** – specializes in helicopter air conditioners and video systems, and is adding new STC's for other helicopter specialty products
- **Ranger AeroDesign** – an engineering unit that provides aeronautical engineering services to Ranger's subsidiaries and to outside clients, with a goal of eventually qualifying as an "ODA" licensee with the FAA
- **Platinum Aviation Group, Inc.** – holder of numerous STC's and an unlimited repair station license, in which special projects can be accomplished. Newly teamed with Pegasus Helicopters PLC, for prototyping and manufacturing pressure-jet helicopter kits

**Ranger Rotorcraft Group, Inc.** presently has all of its operations at Meacham Field in Fort Worth, Texas. The Ranger Aerospace LLC headquarters remains in Irving, Texas with no change to its shareholder structure or staffing.

**Ranger Aerospace LLC**, with offices in Irving TX, is a privately held investment and management holding company that partners with private equity institutions to acquire and grow companies in aviation services and aerospace support operations. Ranger and its co-investors add value to acquired companies via seasoned veterans experienced in aviation services, aerospace programs, engineering, finance, corporate development, MIS, marketing & strategic planning, Total Quality Management, mergers & acquisitions, post-merger integration, and turnarounds.

Additional Information can be found on the web at [www.heli-x.com](http://www.heli-x.com), [www.rangeraerospace.com](http://www.rangeraerospace.com), [www.integratedflightsys.com](http://www.integratedflightsys.com), and [www.texasaviationservices.com](http://www.texasaviationservices.com). Previous Ranger Aerospace investments can be viewed at [www.keystonehelicopter.com](http://www.keystonehelicopter.com) and [www.asig.com](http://www.asig.com).

*Forward Looking Statements: The Company from time to time may discuss forward-looking information. Except for factual historical information, all forward looking statements are estimates by the Company's management and are subject to various risks and uncertainties that are beyond the Company's control and may cause actual results to differ materially from management's expectations.*

SOURCE: Ranger Aerospace LLC

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